

# **FISCAL NOTE**

## **SB 1477 - HB 1207**

March 2, 2001

**SUMMARY OF BILL:** Authorizes the sale of wine and other alcoholic beverages for on premise consumption at a motor speedway that meets certain requirements.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - Exceeds \$100,000**

**Increase Local Govt. Revenues - Less Than \$100,000**

Estimate assumes:

- an increase in state revenues from the sale of wine and other alcoholic beverages. The increased revenue would result from the collection of sales tax and liquor-by-the-drink taxes. The total increase in state revenues cannot be determined but is estimated to exceed \$100,000.
- an increase in local government revenues from the sale of wine and other alcoholic beverages. The increased revenue would result from the collection of local government sales taxes and permit fees. The total increase in local government revenues cannot be determined but is estimated to be less than \$100,000.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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